

SEPTEMBER 30, 2006 ELECTION
PARISH OF ST. LANDRY

ROAD DISTRICT NO. 1 PROPOSITION
(MILLAGE)

SUMMARY: AUTHORITY FOR ROAD DISTRICT NO. 1 OF THE PARISH OF ST. LANDRY (THE "NEW DISTRICT") TO LEVY A 25 YEAR, 15 MILLS PROPERTY TAX DEDICATED TO CONSTRUCTING, ACQUIRING, IMPROVING, AND OPERATING THE ROADS, BRIDGES AND RELATED DRAINAGE FACILITIES OF THE NEW DISTRICT, WHICH NEW DISTRICT IS COMPRISED OF ALL OF THE TERRITORY IN THE UNINCORPORATED AREAS OF THE PARISH, INCLUDING THE ACQUISITION OF ASSETS OF OTHER ROAD/PUBLIC WORKS DISTRICTS WITHIN THE TERRITORY OF THE NEW DISTRICT.

Shall Road District No. 1 of the Parish of St. Landry (the "New District") be authorized to levy a fifteen (15) mills tax (the "Tax") on all property subject to taxation in the New District for a period of twenty-five (25) years beginning with the year 2007 and ending with the year 2031, the proceeds of which will be dedicated to constructing, acquiring, improving and operating the roads, bridges and related drainage facilities of the New District in accordance with the road priority capital improvements program approved by the Parish Council under the St. Landry Parish Home Rule Charter, and further to acquire the assets of St. Landry Public Works District / Road Commission Nos. 4, 5 and 6 and St. Landry Parish Road District Nos. 2, 3, 7, 8, 9, and 10 and all subdistricts of the foregoing (collectively, the "Current Districts") and, following such acquisition of assets, to provide for the respective outstanding obligations of the Current Districts in a manner to allow for a reduction and/or termination of the road tax millages being levied by the Current Districts?